

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/15/2020

*[Handwritten Signature]*

President of the Board - Original Signature Required

6/19/20

Date

*[Handwritten Signature]*

Secretary of the Board - Original Signature Required

6/19/20

Date

*[Handwritten Signature]*

Chief School Administrator - Original Signature Required

6/22/20

Date

Sandy Tucker

Teacher, Person

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Solanco SD	COUNTY : Lancaster	AUN : 113367003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes  No


If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$60204756
Ending Unassigned Fund Balance	\$958045
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/17/20
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Solanco SD	County : Lancaster	AUN Number : 113367003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT  	DATE  6/19/20
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	A reserve has been included in the event actual revenues are lower than budgeted estimates and/or actual expenditures exceed budget estimates.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The school district strives to maintain an unassigned fund balance equal to two months' cost of expenditures to provide cashflow to pay for subsequent school year start-up costs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The board committed funds to offset potential reduction of real estate tax revenue from future property assessment appeals and potential reduction in earned income tax due to unemployment.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The school district has assigned fund balance for the budgeted 2020-21 deficit,

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	259,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	2,308,387	
0850 Unassigned Fund Balance	3,600,706	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$5,909,093</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	32,639,832	
7000 Revenue from State Sources	20,552,281	
8000 Revenue from Federal Sources	3,957,119	
9000 Other Financing Sources	755,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$57,904,232</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$63,813,325</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	25,278,562
6112 Interim Real Estate Taxes	80,000
6113 Public Utility Realty Taxes	27,210
6114 Payments in Lieu of Current Taxes - State / Local	109
6150 Current Act 511 Taxes - Proportional Assessments	5,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	300,000
6500 Earnings on Investments	25,000
6700 Revenues from LEA Activities	45,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	778,451
6910 Rentals	50,000
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	5,500
6990 Refunds and Other Miscellaneous Revenue	130,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$32,639,832</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	10,334,847
7112 Basic Education Funding-Social Security	711,917
7160 Tuition for Orphans Subsidy	70,000
7220 Vocational Education	120,182
7250 Migratory Children	600
7271 Special Education funds for School-Aged Pupils	2,200,598
7311 Pupil Transportation Subsidy	1,850,600
7312 Nonpublic and Charter School Pupil Transportation Subsidy	49,400
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	38,604
7330 Health Services (Medical, Dental, Nurse, Act 25)	60,091
7340 State Property Tax Reduction Allocation	583,010
7360 Safe Schools	60,050
7505 Ready to Learn Block Grant	427,715
7820 State Share of Retirement Contributions	4,044,667
<b>REVENUE FROM STATE SOURCES</b>	<b>\$20,552,281</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,930,527
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	228,884
8517 NCLB, Title IV - 21st Century Schools	143,508

Amount

<b>REVENUE FROM FEDERAL SOURCES</b>	
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	1,554,200
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$3,957,119</b>
<b>OTHER FINANCING SOURCES</b>	
9360 Internal Service Fund Transfers	750,000
9400 Sale of or Compensation for Loss of Fixed Assets	5,000
<b>OTHER FINANCING SOURCES</b>	<b>\$755,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>57,904,232</b>

Act 1 Index (current): 3.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$25,278,562
Amount of Tax Relief for Homestead Exclusions	<u>\$583,010</u>
Total Approx. Tax Revenue:	\$25,861,572
Approx. Tax Levy for Tax Rate Calculation:	\$27,222,672

Lancaster

Total

<b>2019-20 Data</b>		
a. Assessed Value	\$2,473,343,700	\$2,473,343,700
b. Real Estate Mills	10.8251	
<b>I. 2020-21 Data</b>		
c. 2018 STEB Market Value	\$2,351,209,126	\$2,351,209,126
d. Assessed Value	\$2,483,729,800	\$2,483,729,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2019-20 Calculations</b>		
f. 2019-20 Tax Levy	\$26,774,193	\$26,774,193
(a * b)		
<b>2020-21 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$26,774,193	\$26,774,193
(f Total * g)		
i. Base Mills Subject to Index	10.8251	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	94.89070%	94.89070%
k. Tax Levy Needed	\$27,222,672	\$27,222,672
(Approx. Tax Levy * g)		
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>10.9604</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$27,222,672	\$27,222,672
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$26,639,662
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$25,278,562
(n * Est. Pct. Collection)		



Act 1 Index (current): 3.1%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$25,278,562</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$583,010</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$25,861,572</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$27,222,672</b>

	<b>Lancaster</b>	<b>Total</b>
<hr/>		
<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	11.1606	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$27,719,915	\$27,719,915
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

<b>Information Related to Property Tax Relief</b>		
<b>V.</b> Assessed Value Exclusion per Homestead	\$7,359.00	
Number of Homestead/Farmstead Properties	7256	7256
Median Assessed Value of Homestead Properties		\$199,100

Act 1 Index (current): 3.1%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$25,278,562</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$583,010</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$25,861,572</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$27,222,672</b>

<b>Lancaster</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$583,010	Lowering RE Tax Rate	\$0		\$583,010
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$583,010</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lancaster	2,483,729,800	10.9604	27,222,672			94.89070%	
<b>Totals:</b>	<b>2,483,729,800</b>		<b>27,222,672</b>	583,010 =	26,639,662 X	94.89070% =	25,278,562

	<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.150%	0.000%	5,600,000	5,600,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	300,000	300,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 5,900,000 5,900,000**

**Total Act 511, Current Taxes 5,900,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>2,351,209,126 X</b>	<b>12</b>	<b>28,214,510</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Lancaster	10.8251	10.9604	1.25%	Yes	3.1%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.150%	1.150%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	22,172,754
1200 Special Programs - Elementary / Secondary	11,023,490
1300 Vocational Education	2,734,389
1400 Other Instructional Programs - Elementary / Secondary	696,321
1500 Nonpublic School Programs	47,613
<b>Total Instruction</b>	<b>\$36,674,567</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,658,290
2200 Support Services - Instructional Staff	1,694,206
2300 Support Services - Administration	3,079,182
2400 Support Services - Pupil Health	513,264
2500 Support Services - Business	841,212
2600 Operation and Maintenance of Plant Services	4,436,650
2700 Student Transportation Services	4,317,861
2800 Support Services - Central	1,184,310
2900 Other Support Services	32,000
<b>Total Support Services</b>	<b>\$18,756,975</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	975,160
3300 Community Services	62,714
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,037,874</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	3,485,340
5900 Budgetary Reserve	250,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,735,340</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$60,204,756</b>

## 2020-2021 Final General Fund Budget

LEA : 113367003 Solanco SD

Printed 11/23/2020 5:06:00 PM

Page - 1 of 4

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	12,121,482
200 Personnel Services - Employee Benefits	7,522,114
300 Purchased Professional and Technical Services	653,366
400 Purchased Property Services	180,000
500 Other Purchased Services	800,000
600 Supplies	863,492
700 Property	25,000
800 Other Objects	7,300
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$22,172,754</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,221,767
200 Personnel Services - Employee Benefits	2,262,423
300 Purchased Professional and Technical Services	4,260,000
400 Purchased Property Services	5,000
500 Other Purchased Services	1,204,000
600 Supplies	63,500
700 Property	2,500
800 Other Objects	4,300
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$11,023,490</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	685,216
200 Personnel Services - Employee Benefits	481,180
300 Purchased Professional and Technical Services	14,500
400 Purchased Property Services	115,029
500 Other Purchased Services	1,424,314
600 Supplies	8,600
800 Other Objects	5,550
<b>Total Vocational Education</b>	<b>\$2,734,389</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	373,966
200 Personnel Services - Employee Benefits	262,355
300 Purchased Professional and Technical Services	11,500
500 Other Purchased Services	23,500
600 Supplies	25,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$696,321</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	47,613
<b>Total Nonpublic School Programs</b>	<b>\$47,613</b>
<b>Total Instruction</b>	<b>\$36,674,567</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,474,850

## 2020-2021 Final General Fund Budget

LEA : 113367003 Solanco SD

Printed 11/23/2020 5:06:00 PM

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,035,685
300 Purchased Professional and Technical Services	107,500
500 Other Purchased Services	16,700
600 Supplies	22,850
800 Other Objects	705
<b>Total Support Services - Students</b>	<b>\$2,658,290</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	729,100
200 Personnel Services - Employee Benefits	502,795
300 Purchased Professional and Technical Services	89,361
400 Purchased Property Services	18,000
500 Other Purchased Services	163,500
600 Supplies	79,600
700 Property	110,000
800 Other Objects	1,850
<b>Total Support Services - Instructional Staff</b>	<b>\$1,694,206</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,591,150
200 Personnel Services - Employee Benefits	1,114,332
300 Purchased Professional and Technical Services	240,200
400 Purchased Property Services	4,450
500 Other Purchased Services	60,100
600 Supplies	28,950
800 Other Objects	40,000
<b>Total Support Services - Administration</b>	<b>\$3,079,182</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	185,500
200 Personnel Services - Employee Benefits	130,264
300 Purchased Professional and Technical Services	180,000
500 Other Purchased Services	500
600 Supplies	17,000
<b>Total Support Services - Pupil Health</b>	<b>\$513,264</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	409,000
200 Personnel Services - Employee Benefits	287,212
300 Purchased Professional and Technical Services	65,000
400 Purchased Property Services	12,000
500 Other Purchased Services	40,000
600 Supplies	20,000
700 Property	1,500
800 Other Objects	6,500
<b>Total Support Services - Business</b>	<b>\$841,212</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,390,500
200 Personnel Services - Employee Benefits	831,300

## 2020-2021 Final General Fund Budget

LEA : 113367003 Solanco SD

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Page - 3 of 4

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	174,500
400 Purchased Property Services	560,000
500 Other Purchased Services	192,350
600 Supplies	1,225,000
700 Property	55,000
800 Other Objects	8,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$4,436,650</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	153,100
200 Personnel Services - Employee Benefits	107,511
300 Purchased Professional and Technical Services	12,000
400 Purchased Property Services	23,000
500 Other Purchased Services	4,013,750
600 Supplies	8,000
800 Other Objects	500
<b>Total Student Transportation Services</b>	<b>\$4,317,861</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	398,500
200 Personnel Services - Employee Benefits	264,893
300 Purchased Professional and Technical Services	185,000
400 Purchased Property Services	5,000
500 Other Purchased Services	37,350
600 Supplies	283,567
800 Other Objects	10,000
<b>Total Support Services - Central</b>	<b>\$1,184,310</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	32,000
<b>Total Other Support Services</b>	<b>\$32,000</b>
<b>Total Support Services</b>	<b>\$18,756,975</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	498,000
200 Personnel Services - Employee Benefits	233,460
300 Purchased Professional and Technical Services	85,000
400 Purchased Property Services	32,500
500 Other Purchased Services	80,000
600 Supplies	38,000
700 Property	5,000
800 Other Objects	3,200
<b>Total Student Activities</b>	<b>\$975,160</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	33,140
200 Personnel Services - Employee Benefits	8,096
300 Purchased Professional and Technical Services	500



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<u>Description</u>	<u>Amount</u>
600 Supplies	20,978
<b>Total Community Services</b>	<b>\$62,714</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,037,874</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	3,485,340
<b>Total Interfund Transfers - Out</b>	<b>\$3,485,340</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	250,000
<b>Total Budgetary Reserve</b>	<b>\$250,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,735,340</b>
<b>TOTAL EXPENDITURES</b>	<b>\$60,204,756</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	14,500,000	12,375,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,423,537	3,000,000
Other Capital Projects Fund	1,650,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	850,000	700,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	400,000	400,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	151,000	125,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$22,974,537</b>	<b>\$16,600,000</b>

**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	900	900
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$900</b>	<b>\$900</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$22,975,437</b>	<b>\$16,600,900</b>

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**General Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	450,000	455,000
0550 Authority Lease Obligations	1,095,000	985,000
0560 Other Post-Employment Benefits (OPEB)	2,850,000	2,800,000
0599 Other Noncurrent Liabilities	1,022,000	1,030,000

<b>Total General Fund</b>	<b>\$5,417,000</b>	<b>\$5,270,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

<b>Total Public Purpose (Expendable) Trust Fund</b>
---

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

<b>Total Other Comptroller-Approved Special Revenue Funds</b>
---

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>
---

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

20,515,000

18,220,000

**Total Debt Service Fund \$20,515,000 \$18,220,000**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2020-2021 Final General Fund Budget

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Printed 11/23/2020 5:06:21 PM

Page - 3 of 6

**Long-Term Indebtedness****06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$25,932,000</b>	<b>\$23,490,000</b>



**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	2,225,000	2,295,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$2,225,000</b>	<b>\$2,295,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$28,157,000</b>	<b>\$25,785,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	259,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	350,000
0840 Assigned Fund Balance	2,300,524
0850 Unassigned Fund Balance	958,045
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$3,608,569</b>
<b>5900 Budgetary Reserve</b>	<b>250,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$4,117,569</b>