




2020-21 SOLANCO SCHOOL DISTRICT

**PROPOSED FINAL GENERAL FUND
BUDGET**

June 15, 2020

PROPOSED 2020-21 GENERAL FUND BUDGET

Revenues \$'s:	2018-19 Actual	2019-20 Budget	2019-20 Estimated	Proposed Preliminary 2020-21	Proposed Final 2020-21
Local	34,825,004	35,626,033	34,978,054	37,199,224	32,639,831 
State	20,047,274	20,533,563	20,230,024	20,223,494	20,552,281
Federal	2,264,863	2,398,131	2,477,561	2,478,708	3,957,119 
Other	1,689	605,000	16,370	605,000	755,000
Total Revenue:	57,138,831	59,162,726	57,702,009	60,506,426	57,904,232 
Total Expenditures:	57,024,391	61,445,653	57,684,441	62,896,167	60,204,755
Variance: Revenues over Expenditures	114,440	(2,282,927)	17,568	(2,389,741)	(2,300,524)

Proposed vs. Preliminary 2020-21 Budgets

REVENUE

- \$4.5 Million Estimated Local Tax Revenue Reduction (Real Estate, Earned Income, Transfer)
- \$1.5 Million Federal CARES/ESSERS Funding
- \$750,000 Self Insurance-Hospitalization Fund Transfer to GF
- Potential \$350,000 COVID Disaster Emergency School Health and Safety Grant (*not included in budget*)

Proposed vs. Preliminary 2020-21 Budgets

EXPENDITURES

- Increase Plant Operations and Transportation Costs
 - Disinfecting, Personal Protective Equipment, Thermometers
 - Building Airflow and Sanitation Management
- Increased Healthcare, Substitute and Sick Leave Benefit Costs
- Increased Investment in Technology Infrastructure and Equipment
- Staff Training – Remote Instruction and Individual Health Protection Protocols
- Department Budgets Significantly Reduced

New Way of Doing Business

- All Aspects of Operations Reviewed
 - Instruction
 - Student Support
 - Athletics
 - Facility Operations
 - Community Use
- Unidentified Future Costs
- Revenue Generation – Revised Tax Collection



2020-21 Millage Rate

- Solanco 2020-21 Adjusted Act 1 Index = 3.1%
- Proposed Real Estate Tax Millage Rate = **10.9406**
 - 1.25% Increase from 2019-20 = 0.1353 Mills
 - Collection Rate Reduced to 95% from 97%
 - \$26.94 Tax Increase per \$100,000 Assessed Value
 - Additional Tax Revenue - \$320,000
- Homestead/Farmstead Reduction = \$80.66
 - 13-Year History Posted to Board Agenda

Tax Collection Changes to Assist Taxpayers

- Discount Period Extended to September 30 – *Pending Board Approval*
- Drop Box Installed at Administrative Office (Parking Lot Entrance)
- Credit Card/ACH Payment Options (Solanco Website, Phone)
- Mail Tax Payment to Fulton Bank Lockbox
 - Access to Bank Branch Lobby's Restricted
- Access to Solanco School District Tax Office Restricted

Next Steps

BOARD ACTIONS

- Approve
 - Final Budget Resolution
 - Homestead/Farmstead Resolution
 - Tax Levy Resolution

BUSINESS OFFICE

- Issue Tax Bills
- File General Fund Budget with PDE
- Finalize 2019-20 Fiscal Year Accounting and Audit
- Issue Purchase Orders for 2020-21 Fiscal Year
- Ongoing Review of 2020-21 Budget Estimates



Thank you!
Any Questions?

