

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/07/2021



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Sandra Tucker

Contact Person

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Email Address

6/16/21

Date

6/16/21

Date

6/16/21

Date

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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Solanco SD	COUNTY : Lancaster	AUN : 113367003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2021-2022 General Fund Budget.


Total Budgeted Expenditures	\$64167021
Ending Unassigned Fund Balance	\$4004933
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.24%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/21
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DUE DATE: AUGUST 15, 2021

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

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Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

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The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/21
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DUE DATE: AUGUST 15, 2021

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	A reserve has been included in the event actual revenues are lower than budgeted estimates and/or actual expenditures exceed budget estimates.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The school district strives to maintain an unassigned fund balance equal to two months' cost of expenditures to provide cashflow to pay for subsequent school year start-up costs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The school board committed \$1,000,000 for future retirement benefit costs, \$1,500,000 for future planned facility repair and improvement costs and \$2,000,000 for the early retirement of debt service.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The school district has assigned fund balance for the budgeted 2021-22 deficit.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	350,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,500,000	
0840 Assigned Fund Balance	578,107	
0850 Unassigned Fund Balance	3,504,933	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$8,583,040</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	36,919,966	
7000 Revenue from State Sources	20,335,814	
8000 Revenue from Federal Sources	6,173,134	
9000 Other Financing Sources	160,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$63,588,914</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$72,171,954</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	26,830,540
6112 Interim Real Estate Taxes	150,000
6113 Public Utility Realty Taxes	32,494
6114 Payments in Lieu of Current Taxes - State / Local	109
6150 Current Act 511 Taxes - Proportional Assessments	8,178,298
6400 Delinquencies on Taxes Levied / Assessed by the LEA	575,000
6500 Earnings on Investments	(10,000)
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	820,288
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	27,500
6940 Tuition from Patrons	4,000
6990 Refunds and Other Miscellaneous Revenue	251,737
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$36,919,966</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	10,334,847
7112 Basic Education Funding-Social Security	717,511
7160 Tuition for Orphans Subsidy	40,000
7220 Vocational Education	120,994
7250 Migratory Children	600
7271 Special Education funds for School-Aged Pupils	2,200,552
7311 Pupil Transportation Subsidy	1,842,250
7312 Nonpublic and Charter School Pupil Transportation Subsidy	57,750
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	37,478
7330 Health Services (Medical, Dental, Nurse, Act 25)	56,000
7340 State Property Tax Reduction Allocation	567,596
7505 Ready to Learn Block Grant	427,715
7820 State Share of Retirement Contributions	3,932,521
<b>REVENUE FROM STATE SOURCES</b>	<b>\$20,335,814</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,930,527
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	228,452
8517 NCLB, Title IV - 21St Century Schools	121,982
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	3,832,173

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	60,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$6,173,134</b>
<b>OTHER FINANCING SOURCES</b>	
9360 Internal Service Fund Transfers	150,000
9400 Sale of or Compensation for Loss of Fixed Assets	10,000
<b>OTHER FINANCING SOURCES</b>	<b>\$160,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>63,588,914</b>

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$26,830,540	
Amount of Tax Relief for Homestead Exclusions	<u>\$567,596</u>	
Total Approx. Tax Revenue:	\$27,398,136	
Approx. Tax Levy for Tax Rate Calculation:	\$28,539,665	
	Lancaster	Total

2020-21 Data		
a. Assessed Value	\$2,483,729,800	\$2,483,729,800
b. Real Estate Mills	10.9604	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$2,382,943,997	\$2,382,943,997
d. Assessed Value	\$2,515,837,900	\$2,515,837,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$27,222,672	\$27,222,672
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$27,222,672	\$27,222,672
(f Total * g)		
i. Base Mills Subject to Index	10.9604	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.91904%	95.91904%
k. Tax Levy Needed	\$28,539,665	\$28,539,665
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	11.3440	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$28,539,665	\$28,539,665
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$27,972,069
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$26,830,540
(n * Est. Pct. Collection)		

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Amount of Tax Relief for Homestead Exclusions	<u>\$567,596</u>	
Total Approx. Tax Revenue:	\$27,398,136	
Approx. Tax Levy for Tax Rate Calculation:	\$28,539,665	
	Lancaster	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	11.3440	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$28,539,665	\$28,539,665
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,938.00	
Number of Homestead/Farmstead Properties	7211	7211
Median Assessed Value of Homestead Properties		\$200,400

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Approx. Tax Levy for Tax Rate Calculation:	\$28,539,665
	Lancaster
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$567,596	Lowering RE Tax Rate	\$0	\$567,596
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$567,596

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>			<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Lancaster	2,515,837,900	11.3440	28,539,665				95.91904%		
<b>Totals:</b>	<b>2,515,837,900</b>		<b>28,539,665</b>	-	567,596	=	27,972,069	X	95.91904% = 26,830,540
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>							<b>0</b>		<b>0</b>
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			1.150%	0.000%		7,578,298		7,578,298
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		600,000		600,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>							<b>8,178,298</b>		<b>8,178,298</b>
<b>Total Act 511, Current Taxes</b>									<b>8,178,298</b>
<b>Act 511 Tax Limit --&gt;</b>					<b>2,382,943,997</b>	<b>X</b>	<b>12</b>		<b>28,595,328</b>
					<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u>									
	Lancaster	10.9604	11.3440	3.50%	Yes	3.5%				
	<u>Current Act 511 Taxes— Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.150%	1.150%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	23,677,087
1200 Special Programs - Elementary / Secondary	9,708,890
1300 Vocational Education	2,657,606
1400 Other Instructional Programs - Elementary / Secondary	597,033
1500 Nonpublic School Programs	35,606
<b>Total Instruction</b>	<b>\$36,676,222</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,205,198
2200 Support Services - Instructional Staff	1,888,869
2300 Support Services - Administration	3,013,083
2400 Support Services - Pupil Health	603,588
2500 Support Services - Business	902,111
2600 Operation and Maintenance of Plant Services	7,466,858
2700 Student Transportation Services	4,041,686
2800 Support Services - Central	1,531,176
2900 Other Support Services	32,500
<b>Total Support Services</b>	<b>\$22,685,069</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,126,427
3300 Community Services	36,876
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,163,303</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	3,392,427
5900 Budgetary Reserve	250,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,642,427</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$64,167,021</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	11,971,155
200 Personnel Services - Employee Benefits	8,316,423
300 Purchased Professional and Technical Services	650,000
400 Purchased Property Services	180,000
500 Other Purchased Services	950,000
600 Supplies	1,252,509
700 Property	350,000
800 Other Objects	7,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$23,677,087</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,240,480
200 Personnel Services - Employee Benefits	2,309,410
300 Purchased Professional and Technical Services	3,151,500
500 Other Purchased Services	904,000
600 Supplies	100,500
800 Other Objects	3,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$9,708,890</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	690,868
200 Personnel Services - Employee Benefits	492,364
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	116,627
500 Other Purchased Services	1,302,999
600 Supplies	34,673
800 Other Objects	5,075
<b>Total Vocational Education</b>	<b>\$2,657,606</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	380,336
200 Personnel Services - Employee Benefits	114,701
300 Purchased Professional and Technical Services	11,936
500 Other Purchased Services	23,500
600 Supplies	66,560
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$597,033</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	35,606
<b>Total Nonpublic School Programs</b>	<b>\$35,606</b>
<b>Total Instruction</b>	<b>\$36,676,222</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,715,068
200 Personnel Services - Employee Benefits	1,222,285
300 Purchased Professional and Technical Services	210,500

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	16,500
600 Supplies	35,020
800 Other Objects	5,825
<b>Total Support Services - Students</b>	<b>\$3,205,198</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	795,202
200 Personnel Services - Employee Benefits	554,917
300 Purchased Professional and Technical Services	68,000
400 Purchased Property Services	6,000
500 Other Purchased Services	158,750
600 Supplies	196,500
700 Property	109,000
800 Other Objects	500
<b>Total Support Services - Instructional Staff</b>	<b>\$1,888,869</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,502,966
200 Personnel Services - Employee Benefits	1,071,562
300 Purchased Professional and Technical Services	236,100
400 Purchased Property Services	4,450
500 Other Purchased Services	60,420
600 Supplies	100,085
800 Other Objects	37,500
<b>Total Support Services - Administration</b>	<b>\$3,013,083</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	194,484
200 Personnel Services - Employee Benefits	138,604
300 Purchased Professional and Technical Services	255,000
500 Other Purchased Services	500
600 Supplies	15,000
<b>Total Support Services - Pupil Health</b>	<b>\$603,588</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	430,386
200 Personnel Services - Employee Benefits	306,725
300 Purchased Professional and Technical Services	72,000
400 Purchased Property Services	12,000
500 Other Purchased Services	45,000
600 Supplies	26,000
800 Other Objects	10,000
<b>Total Support Services - Business</b>	<b>\$902,111</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,475,770
200 Personnel Services - Employee Benefits	882,394
300 Purchased Professional and Technical Services	310,822
400 Purchased Property Services	550,000
500 Other Purchased Services	247,350

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<u>Description</u>	<u>Amount</u>
600 Supplies	1,350,400
700 Property	2,633,122
800 Other Objects	17,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$7,466,858</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	130,898
200 Personnel Services - Employee Benefits	93,288
300 Purchased Professional and Technical Services	12,000
400 Purchased Property Services	23,000
500 Other Purchased Services	3,775,000
600 Supplies	7,000
800 Other Objects	500
<b>Total Student Transportation Services</b>	<b>\$4,041,686</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	412,920
200 Personnel Services - Employee Benefits	289,428
300 Purchased Professional and Technical Services	199,500
400 Purchased Property Services	4,500
500 Other Purchased Services	58,250
600 Supplies	561,478
800 Other Objects	5,100
<b>Total Support Services - Central</b>	<b>\$1,531,176</b>
<b>2900 <u>Other Support Services</u></b>	
300 Purchased Professional and Technical Services	32,500
<b>Total Other Support Services</b>	<b>\$32,500</b>
<b>Total Support Services</b>	<b>\$22,685,069</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	503,818
200 Personnel Services - Employee Benefits	251,909
300 Purchased Professional and Technical Services	100,000
400 Purchased Property Services	27,500
500 Other Purchased Services	90,000
600 Supplies	100,000
700 Property	50,000
800 Other Objects	3,200
<b>Total Student Activities</b>	<b>\$1,126,427</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	8,429
200 Personnel Services - Employee Benefits	7,628
300 Purchased Professional and Technical Services	500
600 Supplies	20,319
<b>Total Community Services</b>	<b>\$36,876</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,163,303</b>

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<u>Description</u>	<u>Amount</u>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	3,392,427
<b>Total Interfund Transfers - Out</b>	<b>\$3,392,427</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	250,000
<b>Total Budgetary Reserve</b>	<b>\$250,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,642,427</b>
<b>TOTAL EXPENDITURES</b>	<b>\$64,167,021</b>

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Cash and Short-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	19,505,258	20,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,314,892	5,305,000
Other Capital Projects Fund	895,624	255,300
Debt Service Fund	2,503	
Food Service / Cafeteria Operations Fund	650,500	605,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	144,365	151,500
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$25,513,142	\$27,066,800

Long-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$25,513,142	\$27,066,800

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	400,000	425,000
0550 Authority Lease Obligations	1,372,995	1,290,176
0560 Other Post-Employment Benefits (OPEB)	3,492,891	3,525,500
0599 Other Noncurrent Liabilities	905,000	950,250
<b>Total General Fund</b>	<b>\$6,170,886</b>	<b>\$6,190,926</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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Long-Term Indebtedness	06/30/2021 Estimate	06/30/2022 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable	16,324,500	13,899,500
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund	\$16,324,500	\$13,899,500
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$22,495,386</b>	<b>\$20,090,426</b>

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<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	2,375,000	2,425,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,375,000	\$2,425,000
TOTAL INDEBTEDNESS	\$24,870,386	\$22,515,426

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Account Description	Amounts
0810 Nonspendable Fund Balance	350,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	4,004,933
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,004,933
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,604,933