

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/05/2023



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Sandra Tucker

Contact Person

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Extn :

Extension

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Email Address

6/19/23

Date

6/19/23

Date

6/16/23

Date

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Solanco SD	COUNTY : Lancaster	AUN : 113367003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes ☒
No ☐

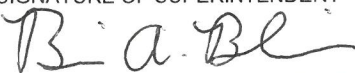
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$82911379
Ending Unassigned Fund Balance	\$4584018
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.52%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/16/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Solanco SD	County : Lancaster	AUN Number : 113367003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6 / 19 / 23
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	A reserve has been included in the event actual revenues are lower than budget estimates and/or actual expenditures exceed budget estimates.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The school district strives to maintain an unassigned fund balance equal to two months' cost of expenditures to provide cashflow to pay for subsequent school year start up costs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The school board committed \$2,000,000 for planned future facility repair and improvement costs, \$1,000,000 for future supplementary debt service payments, and \$1,000,000 for future facility and technology security enhancements.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The school district has assigned fund balance for the 2023-24 budgeted deficit.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	295,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,500,000	
0840 Assigned Fund Balance	200,988	
0850 Unassigned Fund Balance	4,284,018	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$8,985,006</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	41,616,359	
7000 Revenue from State Sources	23,702,709	
8000 Revenue from Federal Sources	17,281,323	
9000 Other Financing Sources	110,000	
Total Estimated Revenues And Other Financing Sources		<u>\$82,710,391</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$91,695,397</u>

LEA : 113367003 Solanco SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	29,756,623
6112 Interim Real Estate Taxes	180,000
6113 Public Utility Realty Taxes	34,075
6114 Payments in Lieu of Current Taxes - State / Local	109
6150 Current Act 511 Taxes - Proportional Assessments	9,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	350,000
6500 Earnings on Investments	500,000
6700 Revenues from LEA Activities	62,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	893,352
6910 Rentals	50,000
6920 Contributions and Donations from Private Sources	39,000
6940 Tuition from Patrons	1,200
6990 Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES	\$41,616,359
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,355,737
7112 Basic Education Funding-Social Security	1,003,719
7160 Tuition for Orphans Subsidy	20,000
7220 Vocational Education	123,559
7250 Migratory Children	600
7271 Special Education funds for School-Aged Pupils	2,498,718
7311 Pupil Transportation Subsidy	1,800,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	55,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	37,478
7330 Health Services (Medical, Dental, Nurse, Act 25)	54,000
7340 State Property Tax Reduction Allocation	703,579
7360 Safe Schools	294,960
7505 Ready to Learn Block Grant	427,715
7820 State Share of Retirement Contributions	4,327,144
REVENUE FROM STATE SOURCES	\$23,702,709
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	2,487,239
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	218,143
8517 Title IV - 21st Century Schools	225,656

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8742 Governor's Emergency Education Relief Fund (GEER)	62,118
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	100,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	13,118,105
8751 ARP ESSER Learning Loss	592,261
8752 ARP ESSER Summer Programs	155,134
8753 ARP ESSER Afterschool Programs	155,134
8754 ARP ESSER Homeless Children and Youth Funds	67,533
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
REVENUE FROM FEDERAL SOURCES	\$17,281,323
OTHER FINANCING SOURCES	
9360 Internal Service Fund Transfers	100,000
9400 Sale of or Compensation for Loss of Fixed Assets	10,000
OTHER FINANCING SOURCES	\$110,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	82,710,391

Act 1 Index (current): 4.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$29,756,623	
Amount of Tax Relief for Homestead Exclusions	<u>\$703,579</u>	
Total Approx. Tax Revenue:	\$30,460,202	
Approx. Tax Levy for Tax Rate Calculation:	\$31,564,956	
	Lancaster	Total

2022-23 Data		
a. Assessed Value	\$2,538,492,000	\$2,538,492,000
b. Real Estate Mills	11.7977	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$2,495,120,770	\$2,495,120,770
d. Assessed Value	\$2,572,614,900	\$2,572,614,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$29,948,367	\$29,948,367
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$29,948,367	\$29,948,367
(f Total * g)		
i. Base Mills Subject to Index	11.7977	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.42027%	96.42027%
k. Tax Levy Needed	\$31,564,956	\$31,564,956
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	12.2696	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$31,564,956	\$31,564,956
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$30,861,377
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$29,756,623
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$29,756,623	
Amount of Tax Relief for Homestead Exclusions	<u>\$703,579</u>	
Total Approx. Tax Revenue:	\$30,460,202	
Approx. Tax Levy for Tax Rate Calculation:	\$31,564,956	
	Lancaster	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	12.3521	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$31,777,197	\$31,777,197
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,208.91	
Number of Homestead/Farmstead Properties	7017	7017
Median Assessed Value of Homestead Properties		\$202,350

Act 1 Index (current): 4.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$29,756,623
Amount of Tax Relief for Homestead Exclusions	<u>\$703,579</u>
Total Approx. Tax Revenue:	\$30,460,202
Approx. Tax Levy for Tax Rate Calculation:	\$31,564,956
	Lancaster
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$703,579	Lowering RE Tax Rate	\$0	\$703,579
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$703,579

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Lancaster	2,572,614,900	12.2696	31,564,956				96.42027%		
Totals:				2,572,614,900	31,564,956	-	703,579	=	30,861,377 X
							96.42027%	=	29,756,623
					<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>				\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes				\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes – Flat Rate				\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes				\$0.00	\$0.00	0		0
6144	Current Act 511 Trailer Taxes				\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate				\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate				\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments				\$0.00	\$0.00	0		0
Total Current Act 511 Taxes – Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes				1.150%	0.000%	9,000,000		9,000,000
6152	Current Act 511 Occupation Taxes				0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes				0.500%	0.000%	700,000		700,000
6154	Current Act 511 Amusement Taxes				0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes				0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage				0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes				0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments				0	0	0		0
Total Current Act 511 Taxes – Proportional Assessments							9,700,000		9,700,000
Total Act 511, Current Taxes									9,700,000
				Act 511 Tax Limit -->		2,495,120,770 X	12		29,941,449
						Market Value	Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Lancaster	11.7977	12.2696	4.00%	Yes	4.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.150%	1.150%	0.00%	Yes	4.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.7%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		24,962,910
1200 Special Programs - Elementary / Secondary		11,560,086
1300 Vocational Education		2,550,074
1400 Other Instructional Programs - Elementary / Secondary		740,667
1500 Nonpublic School Programs		68,462
1800 Pre-Kindergarten		270,276
Total Instruction		\$40,152,475
2000 Support Services		
2100 Support Services - Students		4,788,116
2200 Support Services - Instructional Staff		1,983,252
2300 Support Services - Administration		3,469,381
2400 Support Services - Pupil Health		707,104
2500 Support Services - Business		1,064,731
2600 Operation and Maintenance of Plant Services		5,475,571
2700 Student Transportation Services		4,613,089
2800 Support Services - Central		1,705,332
2900 Other Support Services		32,500
Total Support Services		\$23,839,076
3000 Operation of Non-Instructional Services		
3200 Student Activities		1,277,265
3300 Community Services		55,500
Total Operation of Non-Instructional Services		\$1,332,765
5000 Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		17,337,063
5900 Budgetary Reserve		250,000
Total Other Expenditures and Financing Uses		\$17,587,063
Total Estimated Expenditures and Other Financing Uses		\$82,911,379

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	13,330,256
200 Personnel Services - Employee Benefits	8,391,785
300 Purchased Professional and Technical Services	629,901
400 Purchased Property Services	160,000
500 Other Purchased Services	975,000
600 Supplies	1,366,968
700 Property	100,000
800 Other Objects	9,000
Total Regular Programs - Elementary / Secondary	\$24,962,910
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,892,017
200 Personnel Services - Employee Benefits	2,429,014
300 Purchased Professional and Technical Services	3,753,500
400 Purchased Property Services	3,500
500 Other Purchased Services	1,358,000
600 Supplies	120,755
800 Other Objects	3,300
Total Special Programs - Elementary / Secondary	\$11,560,086
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	671,275
200 Personnel Services - Employee Benefits	453,474
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	116,667
500 Other Purchased Services	1,209,438
600 Supplies	70,660
700 Property	8,610
800 Other Objects	4,950
Total Vocational Education	\$2,550,074
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	431,734
200 Personnel Services - Employee Benefits	145,879
300 Purchased Professional and Technical Services	102,964
500 Other Purchased Services	20,500
600 Supplies	39,590
Total Other Instructional Programs - Elementary / Secondary	\$740,667
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	68,462
Total Nonpublic School Programs	\$68,462
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	145,407
200 Personnel Services - Employee Benefits	94,912
300 Purchased Professional and Technical Services	1,000

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<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	5,000
600	Supplies	23,757
800	Other Objects	200
Total Pre-Kindergarten		\$270,276
Total Instruction		\$40,152,475
2000 Support Services		
2100 <u>Support Services - Students</u>		
100	Personnel Services - Salaries	2,114,497
200	Personnel Services - Employee Benefits	1,400,766
300	Purchased Professional and Technical Services	1,062,590
400	Purchased Property Services	250
500	Other Purchased Services	111,658
600	Supplies	53,655
800	Other Objects	44,700
Total Support Services - Students		\$4,788,116
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	783,187
200	Personnel Services - Employee Benefits	519,331
300	Purchased Professional and Technical Services	205,429
400	Purchased Property Services	6,100
500	Other Purchased Services	158,250
600	Supplies	207,000
700	Property	103,000
800	Other Objects	955
Total Support Services - Instructional Staff		\$1,983,252
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	1,809,390
200	Personnel Services - Employee Benefits	1,214,216
300	Purchased Professional and Technical Services	248,100
400	Purchased Property Services	4,450
500	Other Purchased Services	94,600
600	Supplies	53,750
800	Other Objects	44,875
Total Support Services - Administration		\$3,469,381
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	215,814
200	Personnel Services - Employee Benefits	145,790
300	Purchased Professional and Technical Services	330,000
500	Other Purchased Services	500
600	Supplies	15,000
Total Support Services - Pupil Health		\$707,104
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	538,155
200	Personnel Services - Employee Benefits	349,801

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<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	83,150
400	Purchased Property Services	12,000
500	Other Purchased Services	55,000
600	Supplies	20,500
800	Other Objects	6,125
Total Support Services - Business		\$1,064,731
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	1,475,081
200	Personnel Services - Employee Benefits	961,402
300	Purchased Professional and Technical Services	545,000
400	Purchased Property Services	665,000
500	Other Purchased Services	269,925
600	Supplies	1,333,683
700	Property	207,480
800	Other Objects	18,000
Total Operation and Maintenance of Plant Services		\$5,475,571
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	116,971
200	Personnel Services - Employee Benefits	79,018
300	Purchased Professional and Technical Services	12,000
400	Purchased Property Services	23,000
500	Other Purchased Services	4,375,000
600	Supplies	6,000
800	Other Objects	1,100
Total Student Transportation Services		\$4,613,089
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	487,749
200	Personnel Services - Employee Benefits	338,458
300	Purchased Professional and Technical Services	240,000
400	Purchased Property Services	5,750
500	Other Purchased Services	59,000
600	Supplies	569,500
800	Other Objects	4,875
Total Support Services - Central		\$1,705,332
2900 <u>Other Support Services</u>		
500	Other Purchased Services	32,500
Total Other Support Services		\$32,500
Total Support Services		\$23,839,076
3000 <u>Operation of Non-Instructional Services</u>		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	527,510
200	Personnel Services - Employee Benefits	263,755
300	Purchased Professional and Technical Services	127,000
400	Purchased Property Services	82,500

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	82,000
600 Supplies	124,000
700 Property	65,000
800 Other Objects	5,500
Total Student Activities	\$1,277,265
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	20,000
200 Personnel Services - Employee Benefits	10,500
300 Purchased Professional and Technical Services	5,000
600 Supplies	20,000
Total Community Services	\$55,500
Total Operation of Non-Instructional Services	\$1,332,765
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	17,337,063
Total Interfund Transfers - Out	\$17,337,063
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$17,587,063
TOTAL EXPENDITURES	\$82,911,379

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	21,962,984	21,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,866,290	9,500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,754,128	1,525,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	3,917,474	3,950,000
Private Purpose Trust Fund	474,056	470,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	184,808	180,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$39,159,740	\$37,125,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$39,159,740	\$37,125,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	579,002	612,000
0550 Authority Lease Obligations	14,873,842	12,098,223
0560 Other Post-Employment Benefits (OPEB)	7,432,038	7,689,100
0599 Other Noncurrent Liabilities	842,500	795,000
Total General Fund	\$23,727,382	\$21,194,323
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable	12,113,752	9,334,099
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund	\$12,113,752	\$9,334,099

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$35,841,134	\$30,528,422

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	2,775,619	2,779,654
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,775,619	\$2,779,654
TOTAL INDEBTEDNESS	\$38,616,753	\$33,308,076

Account Description	Amounts
0810 Nonspendable Fund Balance	295,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,000,000
0840 Assigned Fund Balance	200,000
0850 Unassigned Fund Balance	4,584,018
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,784,018
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,329,018