

# FINAL GENERAL FUND BUDGET

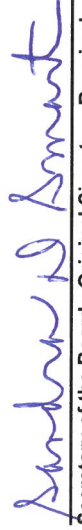
Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/03/2024



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Sandra S Tucker

Contact Person

sandy\_tucker@solancosd.org

Email Address

6/21/24

Date

6/21/24

Date

6/21/24

Date

(717)786-5605

Telephone

Extn :

Extension

## CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Solanco SD	COUNTY : Lancaster	AUN : 113367003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

Yes    
No

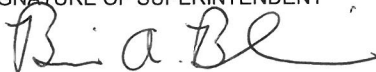
If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$75202654
Ending Unassigned Fund Balance	\$2725133
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.62%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes    
No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Solanco SD	<b>County :</b> Lancaster	<b>AUN Number :</b> 113367003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 6/21/24
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	A reserve has been included in the event actual revenues are lower than budget estimates and/or actual expenditures exceed budget estimates.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The school district strives to maintain an unassigned fund balance equal to two months' cost of expenditures to provide cashflow to pay for subsequent school year start up costs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The school board committed \$2,000,000 for planned future facility repair and improvement costs, \$1,000,000 for future supplementary debt service payments, and \$1,000,000 for future facility and technology security enhancements.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The school district has assigned fund balance for the 2024-25 budgeted deficit.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	325,160	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,000,000	
0840 Assigned Fund Balance	201,954	
0850 Unassigned Fund Balance	2,917,221	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$7,119,175</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	44,499,670	
7000 Revenue from State Sources	24,418,925	
8000 Revenue from Federal Sources	5,454,605	
9000 Other Financing Sources	627,500	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$75,000,700</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$82,119,875</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	31,211,084
6112 Interim Real Estate Taxes	275,000
6113 Public Utility Realty Taxes	33,540
6114 Payments in Lieu of Current Taxes - State / Local	109
6150 Current Act 511 Taxes - Proportional Assessments	10,500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	500,000
6500 Earnings on Investments	750,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	986,937
6910 Rentals	100,000
6920 Contributions and Donations from Private Sources	43,000
6990 Refunds and Other Miscellaneous Revenue	50,000

**REVENUE FROM LOCAL SOURCES \$44,499,670**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	12,613,924
7160 Tuition for Orphans Subsidy	50,000
7220 Vocational Education	180,039
7250 Migratory Children	600
7271 Special Education funds for School-Aged Pupils	2,466,469
7311 Pupil Transportation Subsidy	2,100,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	65,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	36,677
7330 Health Services (Medical, Dental, Nurse, Act 25)	56,100
7340 State Property Tax Reduction Allocation	835,984
7360 Safe Schools	394,960
7505 Ready to Learn Block Grant	427,715
7810 State Share of Social Security and Medicare Taxes	953,533
7820 State Share of Retirement Contributions	4,237,924

**REVENUE FROM STATE SOURCES \$24,418,925**

**REVENUE FROM FEDERAL SOURCES**

8512 IDEA, Part B	2,290,806
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	218,143
8517 Title IV - 21st Century Schools	225,656
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	49,000

Amount

<b>REVENUE FROM FEDERAL SOURCES</b>	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,641,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	30,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$5,454,605</b>
<b>OTHER FINANCING SOURCES</b>	
9200 Proceeds from Extended Term Financing, Leases, and Other Right-to-Use Arrangements	325,000
9360 Internal Service Fund Transfers	300,000
9400 Sale of or Compensation for Loss of Fixed Assets	2,500
<b>OTHER FINANCING SOURCES</b>	<b>\$627,500</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>75,000,700</b>

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$31,211,084

Amount of Tax Relief for Homestead Exclusions ~~\$835,984~~

Total Approx. Tax Revenue: \$32,047,068

Approx. Tax Levy for Tax Rate Calculation: \$33,209,437

Lancaster

Total

2023-24 Data		
a. Assessed Value	\$2,572,614,900	\$2,572,614,900
b. Real Estate Mills	12.2696	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$2,657,758,071	\$2,657,758,071
d. Assessed Value	\$2,602,538,900	\$2,602,538,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$31,564,956	\$31,564,956
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
<b>II.</b> h. Rebalanced 2023-24 Tax Levy	\$31,564,956	\$31,564,956
(f Total * g)		
i. Base Mills Subject to Index	12.2696	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.40950%	96.40950%
k. Tax Levy Needed	\$33,209,437	\$33,209,437
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>12.7604</b>	
(k / d * 1000)		
<b>III.</b> m. Tax Levy Generated by Mills	\$33,209,437	\$33,209,437
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$32,373,453
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$31,211,084
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$31,211,084	
Amount of Tax Relief for Homestead Exclusions	<u>\$835,984</u>	
Total Approx. Tax Revenue:	\$32,047,068	
Approx. Tax Levy for Tax Rate Calculation:	\$33,209,437	

Lancaster

Total

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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	12.9198	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$33,624,282	\$33,624,282
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,455.03	
Number of Homestead/Farmstead Properties	6974	6974
Median Assessed Value of Homestead Properties		\$203,300

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Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$31,211,084
Amount of Tax Relief for Homestead Exclusions	<u>\$835,984</u>
Total Approx. Tax Revenue:	\$32,047,068
Approx. Tax Levy for Tax Rate Calculation:	\$33,209,437
	Lancaster

Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$835,984	Lowering RE Tax Rate	\$0	\$835,984
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$835,984</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lancaster	2,602,538,900	12.7604	33,209,437			96.40950%	
<b>Totals:</b>	<b>2,602,538,900</b>		<b>33,209,437</b>	835,984 =	32,373,453 X	96.40950% =	31,211,084

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.150%	0.000%	9,800,000	9,800,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	700,000	700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 10,500,000 10,500,000**

**Total Act 511, Current Taxes 10,500,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>2,657,758,071 X</b>	<b>12</b>	<b>31,893,097</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Lancaster	12.2696	12.7604	4.01%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.150%	1.150%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	26,559,175
1200 Special Programs - Elementary / Secondary	12,178,007
1300 Vocational Education	2,900,806
1400 Other Instructional Programs - Elementary / Secondary	620,004
1500 Nonpublic School Programs	59,570
1800 Pre-Kindergarten	318,299
<b>Total Instruction</b>	<b>\$42,635,861</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,911,507
2200 Support Services - Instructional Staff	1,775,843
2300 Support Services - Administration	3,613,672
2400 Support Services - Pupil Health	750,163
2500 Support Services - Business	1,144,760
2600 Operation and Maintenance of Plant Services	6,390,720
2700 Student Transportation Services	4,999,198
2800 Support Services - Central	1,995,155
2900 Other Support Services	33,250
<b>Total Support Services</b>	<b>\$25,614,268</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,309,341
3300 Community Services	204,875
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,514,216</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	74,000
5200 Interfund Transfers - Out	5,114,309
5900 Budgetary Reserve	250,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,438,309</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$75,202,654</b>

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	13,771,561
200 Personnel Services - Employee Benefits	9,131,585
300 Purchased Professional and Technical Services	551,000
400 Purchased Property Services	150,000
500 Other Purchased Services	1,100,100
600 Supplies	1,785,304
700 Property	60,000
800 Other Objects	9,625
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$26,559,175</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,216,923
200 Personnel Services - Employee Benefits	2,547,929
300 Purchased Professional and Technical Services	3,603,855
500 Other Purchased Services	1,705,300
600 Supplies	100,500
800 Other Objects	3,500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$12,178,007</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	840,824
200 Personnel Services - Employee Benefits	571,760
300 Purchased Professional and Technical Services	8,500
400 Purchased Property Services	114,550
500 Other Purchased Services	1,241,131
600 Supplies	112,275
800 Other Objects	11,766
<b>Total Vocational Education</b>	<b>\$2,900,806</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	290,233
200 Personnel Services - Employee Benefits	139,117
300 Purchased Professional and Technical Services	77,094
500 Other Purchased Services	18,500
600 Supplies	79,060
800 Other Objects	16,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$620,004</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	59,570
<b>Total Nonpublic School Programs</b>	<b>\$59,570</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	149,150
200 Personnel Services - Employee Benefits	101,422
500 Other Purchased Services	2,300
600 Supplies	65,427

<u>Description</u>	<u>Amount</u>
<b>Total Pre-Kindergarten</b>	<b>\$318,299</b>
<b>Total Instruction</b>	<b>\$42,635,861</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,317,240
200 Personnel Services - Employee Benefits	1,575,722
300 Purchased Professional and Technical Services	696,020
400 Purchased Property Services	7,500
500 Other Purchased Services	108,250
600 Supplies	94,450
700 Property	28,850
800 Other Objects	83,475
<b>Total Support Services - Students</b>	<b>\$4,911,507</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	807,133
200 Personnel Services - Employee Benefits	537,960
300 Purchased Professional and Technical Services	173,050
400 Purchased Property Services	4,500
500 Other Purchased Services	112,050
600 Supplies	140,500
800 Other Objects	650
<b>Total Support Services - Instructional Staff</b>	<b>\$1,775,843</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,887,216
200 Personnel Services - Employee Benefits	1,280,506
300 Purchased Professional and Technical Services	224,500
400 Purchased Property Services	1,750
500 Other Purchased Services	96,200
600 Supplies	88,500
800 Other Objects	35,000
<b>Total Support Services - Administration</b>	<b>\$3,613,672</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	226,109
200 Personnel Services - Employee Benefits	153,754
300 Purchased Professional and Technical Services	350,000
500 Other Purchased Services	300
600 Supplies	20,000
<b>Total Support Services - Pupil Health</b>	<b>\$750,163</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	591,763
200 Personnel Services - Employee Benefits	384,647
300 Purchased Professional and Technical Services	74,500
400 Purchased Property Services	10,000

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	40,000
600 Supplies	30,000
800 Other Objects	13,850
<b>Total Support Services - Business</b>	<b>\$1,144,760</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,489,804
200 Personnel Services - Employee Benefits	879,606
300 Purchased Professional and Technical Services	680,000
400 Purchased Property Services	725,000
500 Other Purchased Services	302,350
600 Supplies	2,124,960
700 Property	150,000
800 Other Objects	39,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$6,390,720</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	120,118
200 Personnel Services - Employee Benefits	76,280
300 Purchased Professional and Technical Services	12,000
400 Purchased Property Services	12,000
500 Other Purchased Services	4,775,000
600 Supplies	3,300
800 Other Objects	500
<b>Total Student Transportation Services</b>	<b>\$4,999,198</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	555,770
200 Personnel Services - Employee Benefits	384,184
300 Purchased Professional and Technical Services	446,000
400 Purchased Property Services	2,500
500 Other Purchased Services	54,200
600 Supplies	546,601
800 Other Objects	5,900
<b>Total Support Services - Central</b>	<b>\$1,995,155</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	33,250
<b>Total Other Support Services</b>	<b>\$33,250</b>
<b>Total Support Services</b>	<b>\$25,614,268</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	532,227
200 Personnel Services - Employee Benefits	266,114
300 Purchased Professional and Technical Services	130,000
400 Purchased Property Services	31,500
500 Other Purchased Services	94,500
600 Supplies	170,000



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<u>Description</u>	<u>Amount</u>
700 Property	65,000
800 Other Objects	20,000
<b>Total Student Activities</b>	<b>\$1,309,341</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	52,000
200 Personnel Services - Employee Benefits	26,000
300 Purchased Professional and Technical Services	2,000
600 Supplies	124,875
<b>Total Community Services</b>	<b>\$204,875</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,514,216</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	20,000
900 Other Uses of Funds	54,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$74,000</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	5,114,309
<b>Total Interfund Transfers - Out</b>	<b>\$5,114,309</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	250,000
<b>Total Budgetary Reserve</b>	<b>\$250,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,438,309</b>
<b>TOTAL EXPENDITURES</b>	<b>\$75,202,654</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	16,971,751	15,385,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	9,840,170	6,346,214
Other Capital Projects Fund	11,295,071	6,745,321
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,455,829	867,254
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	2,999,835	4,536
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	192,333	185,369
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$42,754,989</b>	<b>\$29,533,694</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	4,639,400	5,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		2,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	281,355	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		2,575,000
Private Purpose Trust Fund		150,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$4,920,755</b>	<b>\$10,975,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$47,675,744</b>	<b>\$40,508,694</b>

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	218,028	167,183
0540 Accumulated Compensated Absences	565,984	571,263
0550 Authority Lease Obligations	1,048,319	966,650
0560 Other Post-Employment Benefits (OPEB)	2,647,292	2,737,292
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$4,479,623</b>	<b>\$4,442,388</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

0510 Bonds Payable	22,459,849	19,168,206
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Debt Service Fund** \$22,459,849 \$19,168,206

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$26,939,472**

**\$23,610,594**



<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	3,284,154	3,291,643
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$3,284,154</b>	<b>\$3,291,643</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$30,223,626</b>	<b>\$26,902,237</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	325,160
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,000,000
0840 Assigned Fund Balance	192,088
0850 Unassigned Fund Balance	2,725,133
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$6,917,221</b>
<b>5900 Budgetary Reserve</b>	<b>250,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$7,492,381</b>