



2025-2026 SOLANCO SCHOOL DISTRICT PRELIMINARY GENERAL FUND BUDGET

PDE TIMELINE

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December 15, 2024: Deadline to submit certification for 2024 Sterling Act Tax Credit Data

December 31, 2024: Deadline to notify property owners of homestead/farmstead exclusion application

January 30, 2025: Deadline to Adopt Accelerated Budget and 'Opt Out' resolution

- Commitment NOT to increase millage rate exceeding index
- **December 2, 2024:** Target resolution approval date
- **December 7, 2024:** Deadline to submit 'Opt Out' Resolution to PDE with Real Estate Tax Rate report and proposed tax rate

PDE TIMELINE

December 20, 2024: Deadline for PDE to verify school district 2025-26 proposed tax rate is equal or less than the index.

March 1, 2025: Deadline for homeowners to file a homestead and/or farmstead application with County

April 20, 2025: Secretary of Budget notifies PDE of authorization to distribute slot money allocation

April 28, 2025: Propose final budget – target date

- Adopt resolution to display and advertise

PDE TIMELINE

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May 1, 2025: PDE notifies school districts of slot money allocations and county assessment office provides certified list of homestead/farmstead properties.

May 19, 2025: (target date)

- School District adopts resolution to appoint tax collector for direct collection of real estate taxes as required by School Code (Business Manager).
- School District deadline to publish notice of intent to adopt Final budget.

May 31, 2025:

- School District deadline to adopt resolution declining slot money

PDE TIMELINE

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May 31, 2025: School District deadline to report and file certified copy of tax rate changes with the Department of Community and Economic Development

Deadline to adopt resolution to Display and Advertise Proposed Final Budget

June 2, 2025: School District target date to adopt Final Budget and display on PDE-2028 form

- Adopt resolution for General Fund Final Budget
- Adopt homestead/farmstead exclusion resolution
- Adopt tax levy resolution

July 1, 2025: Print and mail tax bills

2025–26 REVENUE BUDGET

Act 1 Index – 4.0%

- Proposed Preliminary Budget Millage Rate

Revised Basic Education Funding Formula

Loss of ESSER Funding

PCCD Funding

2024-25 Legislative Funding Changes

- Ready to Learn Grant
- Adequacy Funding
- Tax Equity Funding

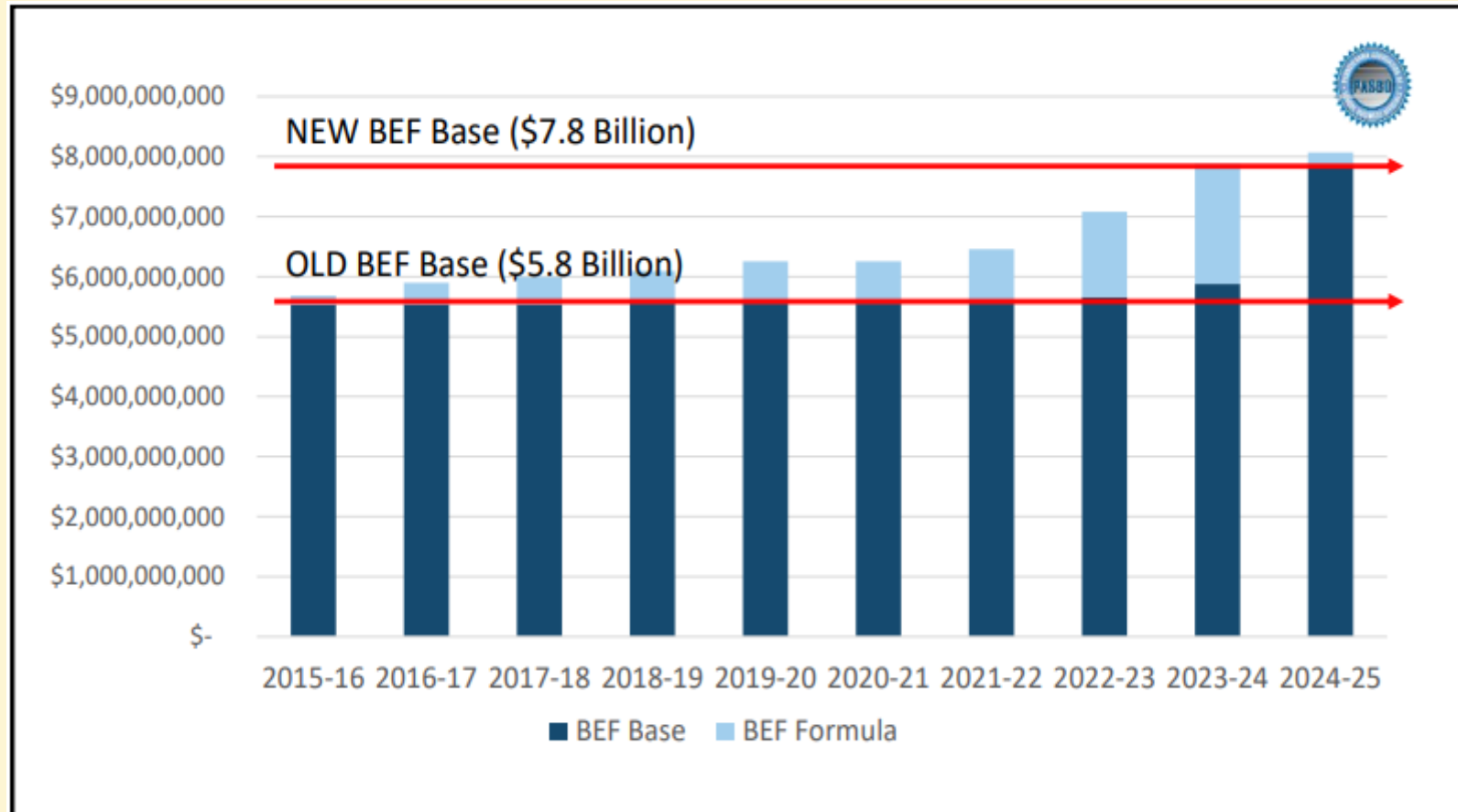
Funding Changes Apply for 2025-26 Budget???

BASIC EDUCATION FUNDING

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RESET BASE: Will NOT receive less than 2023-24 funding

3-YEAR AVERAGE DATASETS: Poverty, Median Household Income, Number of Households



24-25 Solanco BEF
Increase \$262,992

Shift of BEF formula
amount to BEF Base

23-24 BEF comprised of
22-23 BEF base + share
of additional funding
based on student-
weighted average

2023-24 Base Education Funding Allocation

Student-Weighted Formula Distribution

Adequacy Supplement:

- Student Weighted ADM (BEF and Special Ed) X \$14,120 (*Target*)
- Net Current Expenditure Less Adequacy Gap Target
- Less Local Share of Adequacy Gap (*Revenue Generated by Increasing 'Local Effort Rate' to 33rd or 66th percentile*)
- 2024-25 Solanco Adequacy Supplement = **\$312,686**

Tax Equity Supplement:

- District with Local Effort Rate > 90th percentile – *Solanco not eligible*

Recipient School District **MUST** Approve 'OPT OUT' Resolution for 2025-26 Fiscal Year

- Funds received 2024-25 contain subsequent year restriction

Eligible Use:

- High Quality Academic Programs
- Programs/Activities that Foster Supportive Learning Environments
- Programs that Promote Data-Informed Decision to Improve Educational Outcomes
- Programs that Provide Multitiered Supports
- **Increases in Charter School Tuition Costs**

Recipient School District **MUST** Approve 'OPT OUT' Resolution for 2025-26 Fiscal Year

- Funds received 2024-25 contain subsequent year restriction

Eligible Use:

- Mitigate or Prevent Millage Rate Increase
- Supplement Homestead/Farmstead Exclusion
- Establish, Maintain, Expand Senior Tax Rebates
- Replace Loss of Tax Revenue from Property Tax Assessment Appeal Court Decision
- Reduce Debt

School Board Must Approve Resolution to Use Funding Subsequent Fiscal Year

2025-26 EXPENDITURE BUDGET

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Payroll and Benefits

- SEA Agreement – Annual Professional Rate Increase Known
- Act 93 Personnel – Annual Rate Increase Known
- Support Staff – Must Offer Competitive Salary & Benefits
- Vacant Positions Filled
- New Positions for Increased Student Supports

Staff Professional Development / Tuition (Column Movement)

Contracted Personnel

Healthcare Costs – 7% Increase

Retirement – 33.9% to 34.72% (0.82% increase)



Technology Devices & System Controls

Utilities – Electric 40+% Increase

Insurance Policies

Transportation – Agreement Renewal

HVAC & Water System Maintenance

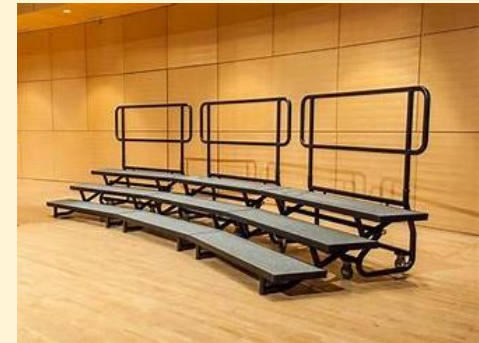
Building Safety & Security Enhancements

Document Imaging

Music Department Risers

Vehicle & Mower Replacements

Unknowns



CURRENT FINANCIAL OVERVIEW

EXISTING DISTRICT FUNDS:

CAPITAL RESERVE FUND:
\$15,352,492

CONSTRUCTION FUND:
\$11,548,864

HOSPITALIZATION FUND:
\$4,242,630

UNEMPLOYMENT FUND:
\$247,679

GENERAL FUND COMMITMENTS:

FUTURE FACILITY REPAIR AND
IMPROVEMENT: \$2 MILLION

FUTURE FACILITY/TECHNOLOGY
SECURITY ENHANCEMENTS:

\$1 MILLION

FUTURE DEBT SERVICE:

\$1 MILLION

CURRENT OUTSTANDING DEBT (thru 4/1/2033): \$25,371,925

CURRENT CONSTRUCTION OBLIGATIONS: \$5,303,091

QUESTIONS

