

Solanco School District

General Fund 2026-27 Proposed Budget

5/4/26

Revenue Summary: Local Tax Rates

<i>Estimated Property Assessment</i>	<i>\$2,644,954,800</i>	<u>2025-26</u>	<u>2026-27 Proposed</u>	<u>Proposed Millage Rate Change</u>	<u>Proposed Change %</u>
Current Real Estate (Mills)		13.2708	13.7352	0.4644	3.50%
Current Earned Income		1.15%	1.15%	0.0000	0.00%
Current Real Estate Transfer Tax		1/2 of 1%	1/2 of 1%	0.0000	0.00%

Property Tax revenues estimated from projected Net Taxable Assessment: \$ 33,911,758

Proposed Increase Per \$100,000 Assessed Value:

\$46.44 = Increase (annual) from assessed value for each \$100,000 assessed property value

Average Property Tax increase (Based on \$204,800 Median Assessment) = \$ 95.11

Revenue sources and % share:

Revenues Sources \$'s:	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2025-26</u>	<u>2026-27</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimate</u>	<u>Proposed</u>
Local	41,664,492	43,759,709	45,880,783	45,770,662	46,702,036	47,526,322
State	22,377,395	24,506,120	25,391,917	25,387,060	26,019,439	25,812,251
Federal	10,181,188	12,513,135	6,964,981	2,722,942	2,728,336	2,636,711
Other	327,719	21,069	26,897	510,000	10,000	360,000
Total Revenues	74,550,794	80,800,033	78,264,578	74,390,664	75,459,810	76,335,284
Total Expenditures:	74,430,676	80,541,588	75,107,000	75,849,613	75,077,765	76,888,446

**Variance: Revenues over

Expenditures	120,118	258,444	3,157,578	(1,458,949)	382,045	(553,162)
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** District is using Fund Balance Reserve (existing funds in-hand) to balance the budget. All three actual years shown started in a similar deficit position, and the district works during the year to balance final expenditures and revenues. This methodology provides budget capacity for unplanned events, as well as mitigates the need to raise tax rates for funding which may not be required.

Revenues Sources %:	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Proposed</u>
Local	55.9%	54.2%	58.6%	61.5%	62.3%
State	30.0%	30.3%	32.4%	34.1%	33.8%
Federal	13.7%	15.5%	8.9%	3.7%	3.5%
Other	0.4%	0.0%	0.0%	0.7%	0.5%
Total Revenue:	100.0%	100.0%	100.0%	100.0%	100.0%

